

SOP COMMODITIES

QUOTATION

- 1ª Sending the LOI (Letter of Intent) with target price.
- 2ª Supplier quote the demands.
- 3º The buyer accept the values and issue the ICPO (Purchase order) with copy of responsible person's passport.

BUYING PROCESS

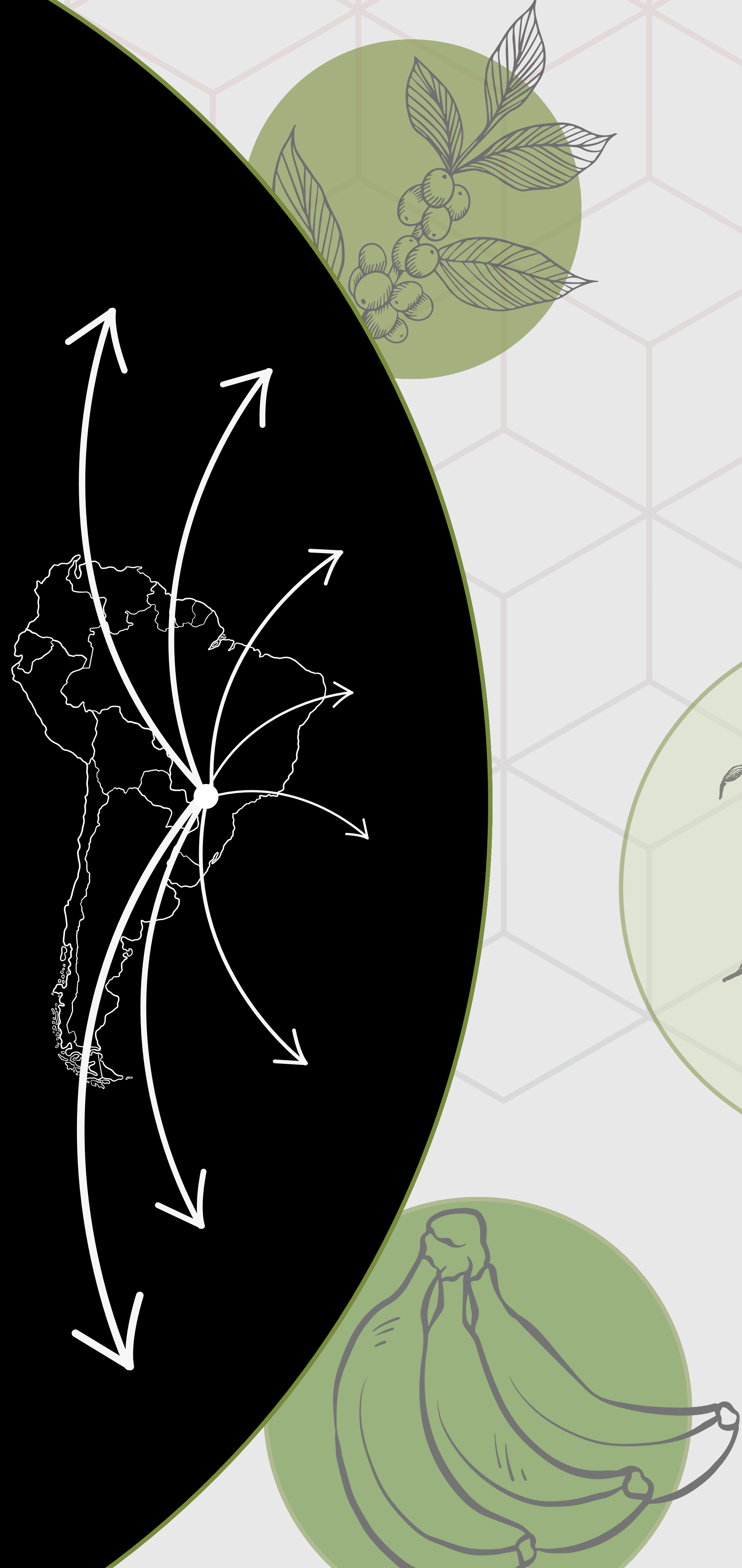
- 4ª The seller issue a FCO (Offer complete) within 48h.
- 5º Buyer sign and stamp the FCO within 24h.
- 6º The seller send the draft of contract and INVOICE to checkin by e-mail.
- 7º Within 48h the buyer return with these docs signed and stamped by e-mail, this docs will be the "sales contract" to send to the seller's bank.
- 8º The buyer send SBLC or DLC "verbiage" within 48h.
- 9º The seller analyze that document.

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BUYING PROCESS

10° The buyer's bank issues the "Stand-By Letter of Credit" (SBLC) or "Documentary letter of credit" (DLC) - (MT760/MT 700), validity of the one-month letter (one shipment). The banking instrument must be transferable, irrevocable, divisible, operational, renewable and confirmed by one of the Top Prime 50 banks. Cash payment by MT 103 according to the presentation of the boarding documents (B/L + SGS).

11° After the banking instrument opened, the seller's bank sends the Performance Bond to the buyer's bank (PB) of 2% in the value of a shipment; (for the buyer who requires/requests POP we will inform the procedures necessary).



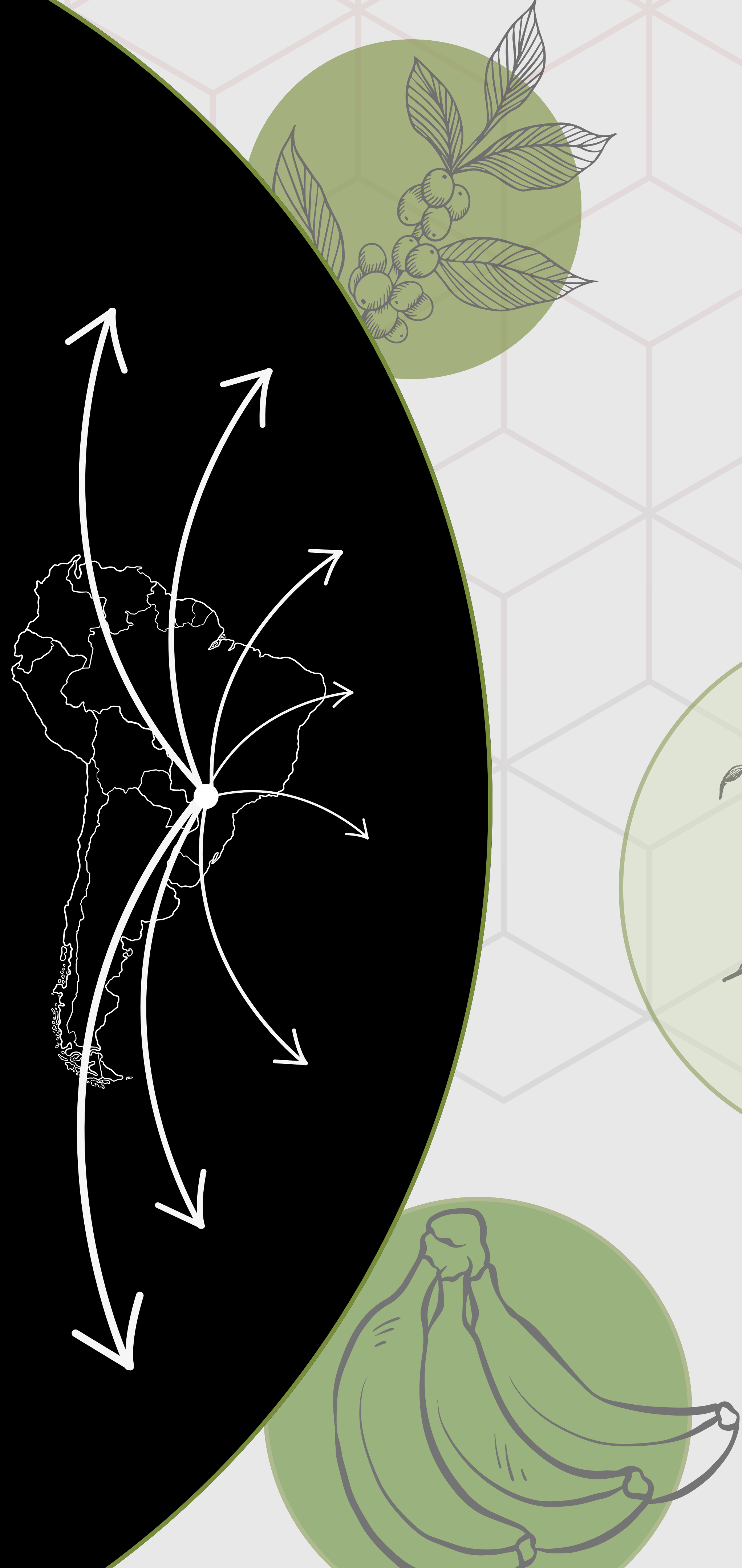
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SHIPMENT

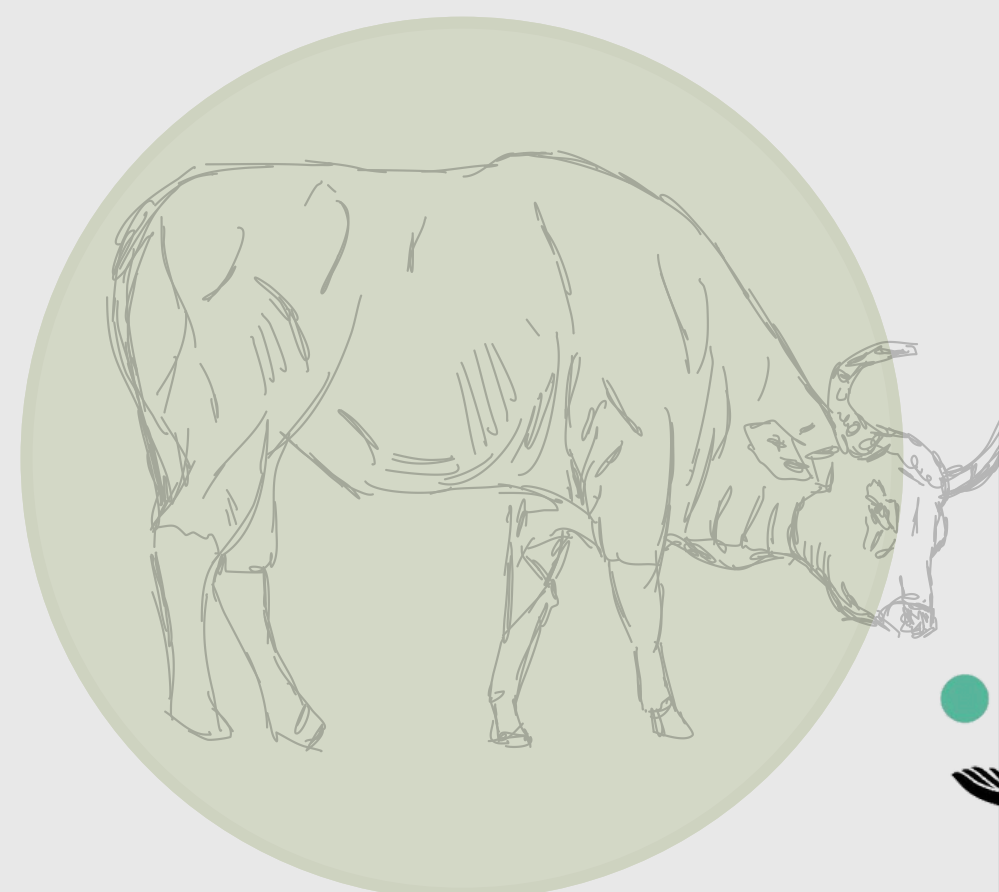
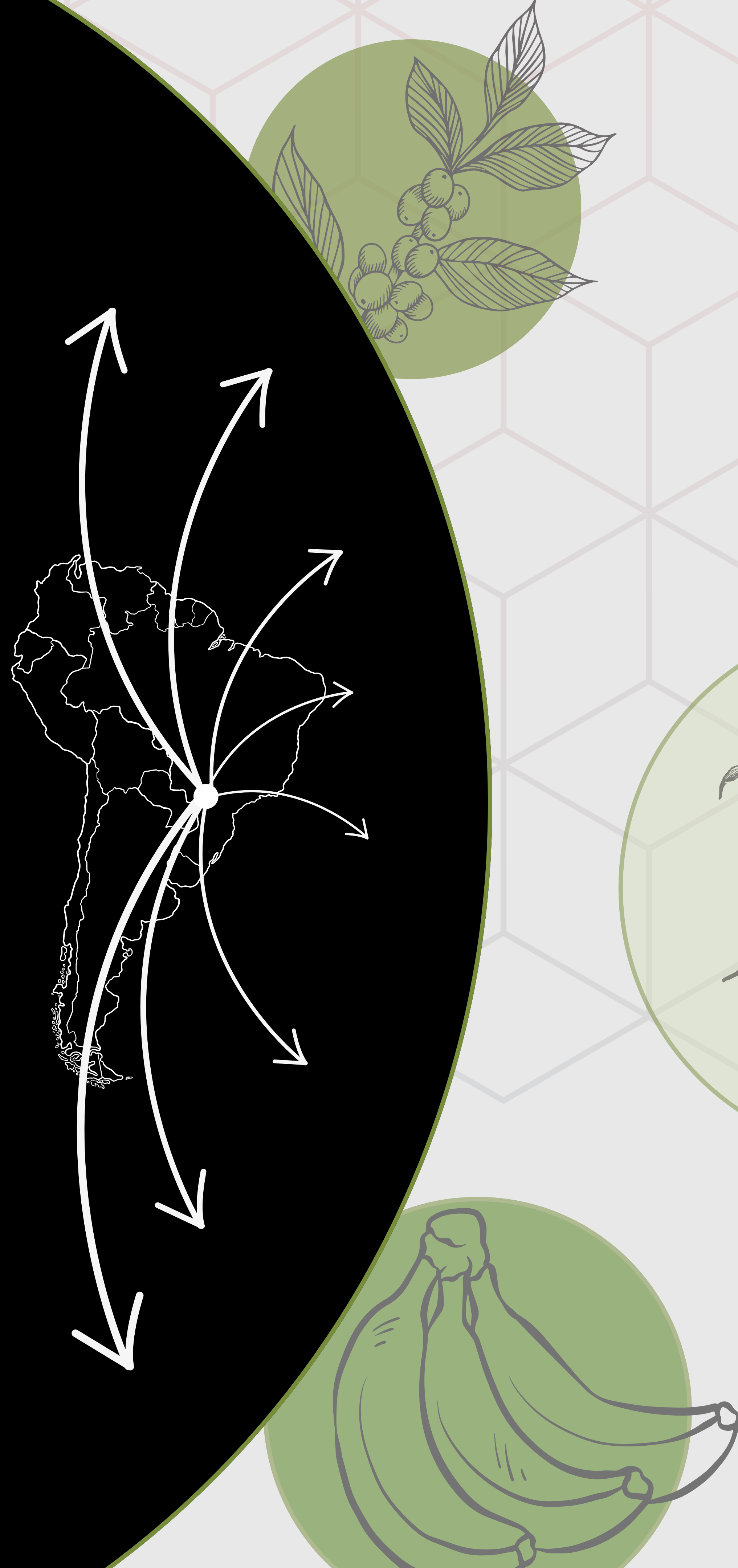
12° SIGMAX will intermedieate the contact with the shipping companies independent of the INCOTERM used in the purchase, whether or not there is the need to release a booking for stuffing the containers or "board" for loading the BREAKBULK ship. The buyer and/or his representative will receive an invitation letter to accompany the loading at the port.

13° Within 35 days the ship will load.

14° Payment against BL and SGS shipping documents, according to item 8. It is evident that SGS is the leader of market in inspection, verification, testing and certification of companies, it is recognized as a reference world in quality and integrity. For additional information, follow the website: <http://www.sgs.com>



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SHIPMENT

15^a Ship release with the documents below:

- INVOICE;
- BL (Bill of loading)
- SGS certificate;
- Origin certificate;
- Phytosanitary certificate;
- Fumigation certificate;
- Radiation-Free Certificate;
- Certificate of Insurance.